

Sable Exploration and Mining Limited  
(previously known as Middle East Diamond Resources Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number: 2001/006539/06)  
(Share Code: SXM ISIN Code: ZAE000303319)  
("SEAM" or "the company")

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**Finalisation announcement**

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Shareholders are referred to the firm intention announcement published on SENS on 9 December 2022 and the Mandatory offer circular was distributed to shareholders on Friday, 3 February 2023.

Shareholders are advised that PBNJ Trading and Consulting Proprietary Limited("PBNJ") made an offer to acquire all the remaining shares, from all the remaining shareholders of SEAM, for 100 cents per share, in terms of section 117(1)(c)(vi) of the Companies Act.

The salient dates are:

**2023**

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Last day to trade in order to be eligible to participate in the Offer on	Monday, 20 March
SEAM Shares trade "ex" the right to participate in the Offer	Wednesday, 22 March
Offer closes at 12:00 on (closing date) on	Friday 24 March
Offer Record Date, being the final date upon which SEAM Shareholders must be recorded in the SEAM register in order to be eligible to participate in the Offer, on	Friday, 24 March
Offer Consideration credited to the Dematerialised Offer Participant's account at his CSDP or Broker (as the case may be) or bank accounts of Certificated Offer Participants on	Monday, 27 March
Results of Offer to be published on SENS on	Monday, 27 March

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**Notes:**

1. Certificated SEAM Shareholders who wish to accept the Offer are required to complete and return the form of acceptance, surrender and transfer in accordance with the instructions contained therein to be received by the Transfer Secretaries by not later than 12:00 on the closing date.
2. Dematerialised SEAM Shareholders who wish to accept the Offer must notify their CSDP or Broker of their acceptance of the Offer in the manner and time stipulated in the Custody Agreements governing the relationships between such SEAM Dematerialised SEAM Shareholders and the CSDP or Broker.
3. All times indicated above are South African times.
4. The deemed effective date of disposal of SEAM Shares by Offer Participants will be the date that the Offer Consideration is credited to the Offer Participant's account.
5. Share certificates may not be dematerialised or rematerialised between Wednesday, 22 March 2023 and Friday, 24 March 2023, both dates inclusive.

13 March 2023  
Sandton

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